

High Balance VA Loans Available!



SWBC Mortgage has raised its VA loan limits to better serve veterans shopping for high-value homes.

With VA loan amounts available up to \$1,000,000, we can now offer your veteran clients another option in addition to traditional jumbo financing.

When the loan amount is between \$417,001 and \$1,000,000, VA high balance loan restrictions and guidelines will apply, including:

- Owner-occupied properties only
- Single-unit properties only
- Standard VA appraisal will be required
- VA guaranty plus down payment/equity must be equal to at least 25% of the purchase price or reasonable value/NOV, whichever is less
- Borrower must have minimum credit score of 660 and three month's PITI reserves
- No late housing payments in the last 12 months
- No bankruptcy or foreclosure in the last seven years

Ask me for more information about high balance loan programs or other home financing options from SWBC Mortgage. We offer a variety of loan programs for primary residences, second homes, and investment property.



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Loans are subject to credit approval, guidelines may apply.
Programs are subject to change.

